



ACCOUNTING SIMULATION

THE CHALLENGE

Participants will take on the challenge of handling the accounting duties for a company that sells climbing products and services. The student plays the role of an accountant who must deal with the supporting documents generated by the company's business activities, record the monthly transactions, make adjusting journal entries and prepare the year-end financial statements for the company *Summit Mountain*.

TARGETED COMPETENCIES

ACCOUNTING CYCLE – Understanding the series of steps that make up the accounting cycle.

SUPPORTING DOCUMENTS – Identify, analyze and record the various supporting documents generated by a commercial and service company.

DATA ENTRY – Identify and correct entry errors using the trial balance.

POSTINGS – Post journal entries to the general ledger and the subsidiary ledgers without making any mistakes.

FINANCIAL STATEMENTS – Master all the steps involved in preparing financial statements using the worksheet.

CALENDAR

Regular – about 10 weeks

Accelerated – 2 weeks

TEACHING APPROACH

Formative assessment:

The simulation can be used as a trial-and-error learning activity with self-correction and interactive help from the program.

Summative assessment:

The simulation can be used as a wrap-up activity to evaluate students, without help from the program.

Both assessment methods can be used in the same course, as needed.

EVALUATIONS

Automatic correction of students' work • Unique data to avoid plagiarism (optional) • Report of common mistakes made by the class to develop a targeted educational intervention

A UNIQUE TOOL

User friendly • Realistic and motivating scenario • Modern and attractive interface • Interactive tools • Secure site

TEACHING SUPPORT

Dedicated interface for instructors to facilitate monitoring and evaluation of students • Registration support • Online Help Centre • Service 7 days a week

LEARNING FORMAT

Praxar's Accounting Simulation, ROCK CLIMBING, is available for individual learning only. Each student uses an individual workspace that can only be accessed by the instructor.